



**SOLVISTA RESIDENTIAL ASSOCIATION, INC
ANNUAL MEETING MINUTES
FRIDAY, DECEMBER 18, 2015 AT 3:30 P.M.
RANCH HALL**

Board Members Present in person: Marise Cipriani and Lance Badger.

Board member not in attendance: Tom Riccio.

Owners in Attendance: John & Jennifer Pierson and Terri Brindley.

Representing Allegiant Management: Tim Hartmann, Debbie Briggs and Mariola Krzeminska.

Others in Attendance: Julie Krueger, Rusty Thompson, Marylane Packer, Jim Houston, Jim Wear, Mel & Maria Howard, Lentis & Patricia Lee, Herbert Cork, Jim & Christy Blazek, Bill Fowler, Vince Mejer, and Nick Raible.

The meeting was properly noticed via mailing to all Owners and a quorum was noted as being present in person or in proxy with over 10% of the Association requirements.

The meeting was called to order at 3:35 p.m.

Approval of Minutes

Jennifer Pierson motioned to approve the minutes from 2014 Annual Meeting. John Pierson seconded and the motion passed unanimously.

Introduction of Board Members

Marise Cipriani introduced all Board Members in attendance.

Developer Report

Kyle Harris stated that Rod Kessler is the new Vice President of Operations at Granby Ranch. Kyle Harris added that 85 property sales have occurred to date for 2015 at Granby Ranch. The majority of the sales were resales, but there were several developer sales too. Kyle Harris added that 10 homes were approved by the Design Review Board in 2015, 7 were submitted by individuals and 3 were third party developer submittals. 5 of the 10 approved homes are currently under construction. 3 homes which began in 2014 were completed in 2015.

Kyle Harris added that logging will continue on the beetle-killed trees.

Kyle Harris added that additional hiking/biking trails were added this summer within the current trail system in Granby Ranch. The Grill has opened with a new chef and a new menu has been created for the upcoming ski season.

Kyle Harris stated that an electrical wire was damaged, creating the need for a repair that cannot be resolved until spring, and therefore the Poma lift will be closed this year. There will be

some improvements to grooming on the ski runs this ski season. Marise Cipriani added that the new snowmaking facility at Granby Ranch uses ground water instead of domestic water.

Financial Report

Tim Hartmann stated that the incorrect budget was mailed with the notice of the Annual Meeting. Tim added that the 2016 association dues will not change with the correct budget. The correct budget will be mailed to the owners in January. Jim Wear added that the new budget will be mailed to all Owners, and will include the special meeting date to ratify the 2016 budget.

Election of Board Members

Tom Riccio stated that he was willing to serve for another term on the Board of Directors.

Jennifer Pierson motioned to appoint Tom Riccio for another term on the Board of Directors, John Pierson seconded and the motion passed unanimously.

Other Business

None

John Pierson motioned to adjourn the Annual Meeting at 3:40 p.m., Lance Badger seconded and the motion passed unanimously.