



**SOLVISTA RESIDENTIAL ASSOCIATION, INC  
BOARD OF DIRECTOR'S MEETING MINUTES  
FRIDAY, OCTOBER 28, 2016 AT 3:30 P.M.  
RANCH HALL**

Board Members Present in person or via conference call: Marise Cipriani, Tom Riccio, and Lance Badger

Others in Attendance: Julie Krueger and Jim Wear

Owners in Attendance: Steven Stein (F1L17), Terri Brindley (F6L31), Phyllis and Loyal Steube (F2BL41), Darlene and Tom Jeffrey (F2BL51), and Shelly Miller (F6L20).

Representing Allegiant Management: Tim Hartmann, Hailey Vigil, and Mariola Krzeminska

The meeting was properly noticed and a quorum was noted as being present.

The meeting was called to order at 3:50 p.m.

Approval of Minutes

**Tom Riccio motioned to approve the minutes from October 30, 2015. Lance Badger seconded and the motion passed unanimously.**

Financials:

Approval and Ratification of Payables October 1, 2015 – October 19, 2016

Tim Hartmann reviewed the October 1, 2015 to October 19, 2016 payables with the Board.

**Tom Riccio motioned to approve the payables of October 1, 2015 to October 19, 2016, Lance Badger seconded and the motion passed unanimously.**

Review Past Due Accounts Receivable

Tim Hartmann reviewed the past due accounts with the Board. It was noted that there is currently only one owner past due and the amount is less than \$100.00.

Review August 2016 Financials

Tim Hartmann reviewed the financial reports through August 31, 2016.

2017 Budget Review and Approval

**Lance Badger motioned to approve the 2017 Budget as presented. Tom Riccio seconded and the motion passed unanimously.**

Discussion

Upstreet Development Payable and Bond Deposits

Tim Hartmann explained that in the past, there was a developer whose plans fell through and never claimed the bond deposits on his lots. Tim suggested the bid deposits be redistributed into the budget and take the payables off of the books. There was discussion.

**Lance Badger motioned to write a letter to the last known address of the developer stated the bonds will be forfeited if there is no objection. Tom Riccio seconded, all were in favor, the motion passed unanimously.**

Annual Meeting Agenda and Packet Review

Tim Hartmann provided the proposed Annual Meeting Packet.

Other Business

With there being no other business the meeting adjourned at 4:00 p.m.

The Annual Meeting is scheduled for December 16, 2016 at 3:30 p.m. in Ranch Hall.